

1 Yukon's Gross Domestic Product (current prices)

The Yukon's gross domestic product at market prices in 2006 was:.....	\$1,549,000,000
In 2005 the revised gross domestic product was:	\$1,478,000,000
The difference was an increase of:	\$71,000,000
As a percentage, the increase was:.....	4.8%

What is the Gross Domestic Product (GDP)?

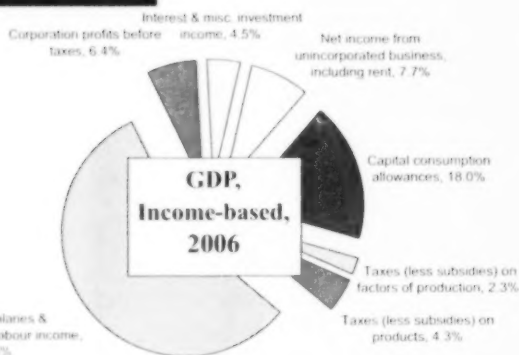
Gross Domestic Product (GDP) is a measure of the value of Yukon's total production of goods and services. These are goods and services which are exchanged for money in the market economy. GDP can be reported in several ways. The two shown in this publication are 'income-based' and 'expenditure-based.' *Income-based* GDP consists of the sum of all incomes from productive activity from land, labour, capital and entrepreneurship. These earnings primarily include: (a) wages, salaries and supplementary labour income; (b) capital consumption allowances; (c) taxes; (d) corporation profits before taxes; (e) interest and miscellaneous investment income; and, (f) net income of unincorporated business. *Expenditure-based* GDP consists of the sum of all economic output, including net exports and expenditures by consumers, governments, business enterprises and non-residents. Each method of reporting GDP provides different economic indicators for the Yukon economy.

What does the Gross Domestic Product tell us about the Yukon Economy?

The GDP provides a tool for monitoring trends in economic production, forecasting economic activity, assessing the sources of economic growth or decline, and for econometric model-building.

2 Gross Domestic Product, Current Prices Income-based , 2006

This pie chart shows the major components of the Yukon's *income-based* GDP for 2006. 56.6%, or \$876,000,000, came from wages, salaries and supplementary labour income.



Source: Statistics Canada CANSIM Table 384-0001

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Gross Domestic Product, Expenditure-based

The table below shows the components of the Yukon's *expenditure-based* GDP for 2006. Personal expenditures, net government expenditures and exports are the largest contributors. Expenditures on imported goods and services are deducted, as they were not produced in the Yukon.

GDP, Expenditure-based, 2006 (current prices)

	millions of \$		millions of \$
Personal expenditure			
on consumer goods and services	916	Business investment in inventories	5
Durable goods	116	Exports of goods and services	397
Semi-durable goods	66	Exports of goods to other countries	92
Non-durable goods	209	Exports of services to other countries	88
Services	525	Exports of goods to other provinces	86
Net government current expenditure		Exports of services to other provinces	131
on goods and services	782		
Government gross fixed capital formation	121	Deduct: Imports of goods and services	1,016
Structures	110	Imports of goods from other countries	265
Machinery and equipment	11	Imports of services from other countries	55
Government investment in inventories	0	Imports of goods from other provinces	294
Business gross fixed capital formation	344	Imports of services from other provinces	402
Residential structures	135	Statistical discrepancy	0
Non-residential structures	137		
Machinery and equipment	72		
		Gross Domestic Product	1,549

Source: Statistics Canada CANSIM Table 384-0002

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Income in the Yukon, 2006

From 2005 to 2006, in the Yukon, personal income per person (based on GDP) rose from \$42,479 to \$42,557 (0.2% increase). While this was the lowest increase in Canada in 2006, the Yukon again had the second-highest personal income per person in the country while NWT was the highest at \$47,132.

The Yukon also had the second-highest personal *disposable* income per person (\$35,416). NWT had the highest personal *disposable* income per person at \$37,410.

The Yukon's 2006 personal savings rate was 15.3%. The Yukon's rate ranks third in Canada behind Nunavut (40.9%) and the NWT (17.4%), while the national rate was 2.3%.

Personal Income per Person

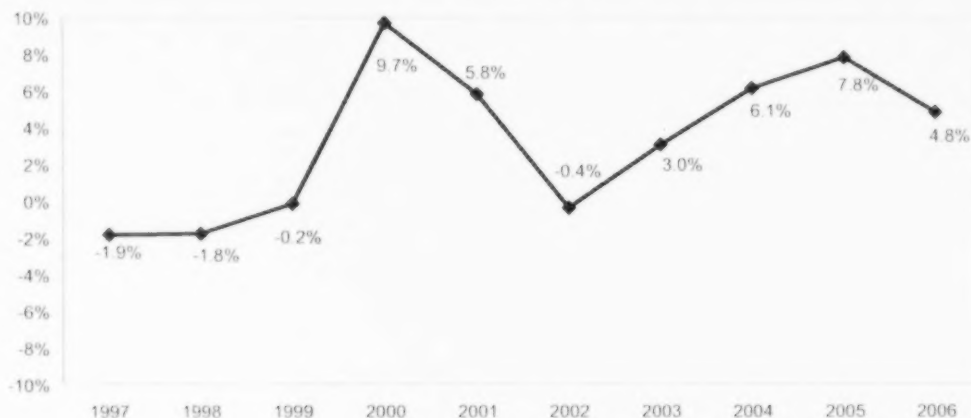
	2005 (r)	2006	Growth
	----- \$ -----		(%)
Canada	31,959	33,556	5.0%
Nfld. & Labrador	25,833	30,935	19.7%
P.E.I.	26,133	27,094	3.7%
Nova Scotia	28,311	29,459	4.1%
New Brunswick	27,338	28,533	4.4%
Quebec	29,719	30,815	3.7%
Ontario	33,271	34,526	3.8%
Manitoba	28,664	29,976	4.6%
Saskatchewan	28,063	29,250	4.2%
Alberta	38,835	42,214	8.7%
B.C.	30,841	32,734	6.1%
Yukon	42,479	42,557	0.2%
N.W.T.	45,298	47,132	4.0%
Nunavut	33,788	34,403	1.8%

Source: Statistics Canada CANSIM Table 384-0013

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Growth Rate of Yukon's Gross Domestic Product

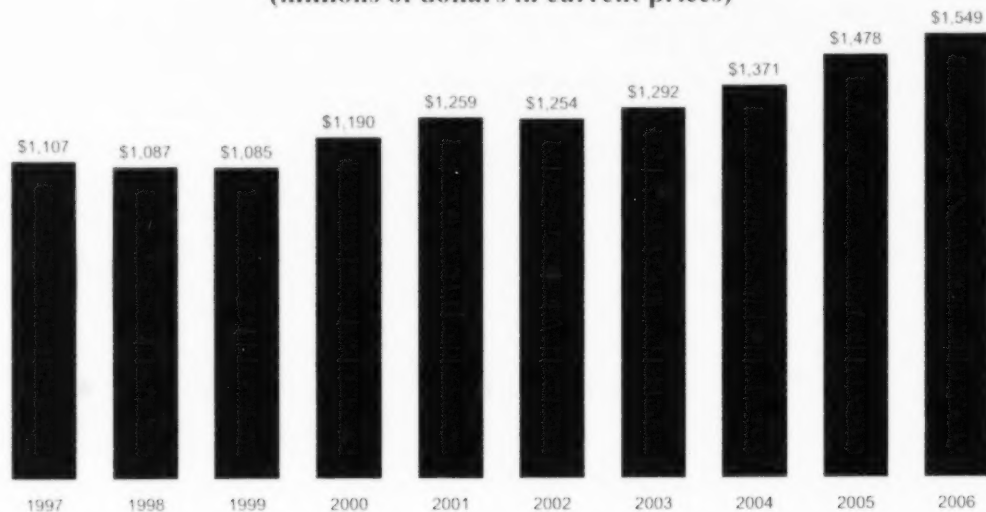
Growth Rate (%) of Gross Domestic Product, Yukon, 1997 to 2006
(current prices)



How does the Yukon's GDP in 2006 compare to previous years?

Economic production, as measured by the gross domestic product (GDP), increased 4.8% in 2006—from \$1.478 billion in 2005 to \$1.549 billion in 2006. In comparison, Canada's GDP increased 5.2% over the last year, from \$1.375 trillion in 2005 to \$1.446 trillion in 2006. In recent years, the Yukon economy has experienced substantial variations in GDP growth; over the last ten years, the growth rate has ranged from a low of -1.9% in 1997 to a high of 9.7% in 2000 and is currently at 4.8% for 2006.

Gross Domestic Product, Yukon, 1997 to 2006
(millions of dollars in current prices)



Selected Economic Indicators, Yukon, 1997 to 2006

	1997	1998	1999	2000	2001	2002	2003 (r)	2004 (r)	2005 (r)	2006
Personal Income Per Person (\$)	28,469	29,355	30,516	33,367	34,333	35,933	36,665	38,419	42,479	42,557
Annual Growth Rate of Personal Income Per Person (%)	1.1	3.1	4.0	9.3	2.9	4.7	2.0	4.8	10.6	0.2
Personal Disposable Income Per Person (\$)	23,188	23,839	24,871	27,433	28,433	30,333	30,582	31,946	35,217	35,416
Annual Growth Rate of Personal Disposable Income Per Person (%)	2.1	2.8	4.3	10.3	3.6	6.7	0.8	4.5	10.2	0.6
Personal Savings Rate (%)	19.8	18.4	18.3	16.2	15.6	16.8	13.9	15.2	19.7	15.3
GDP Per Person (current \$)	34,594	35,065	35,000	39,667	41,967	41,800	42,258	44,375	47,492	49,601
Annual Growth Rate of Gross Domestic Product Per Person (%)	-4.9	1.4	-0.2	13.3	5.8	-0.4	1.1	5.0	7.0	4.4
Retail Sales (\$ millions)	329	331	344	359	380	414	422	414	434	451
Annual Growth Rate of Retail Sales (%)	10.3	0.6	3.9	4.6	5.6	9.0	1.9	-1.8	4.8	4.0
Mineral Production (\$ millions)	225	150	89	118	139	84	82	62	85	71
Annual Growth Rate of Mineral Production (%)	-47.2	-33.3	-40.7	32.6	17.8	-39.6	-2.4	-24.4	37.1	-16.5
Business Bankruptcies (\$ thousands)	642	107	947	380	1,950	920	374	1,133	2,031	795
Manufacturing Shipments (\$ millions)	15	12	32	33	17	23	21	23	25	27
Annual Growth Rate of Manufacturing Shipments (%)	20.6	22.3	172.2	3.0	-50.1	36.4	-9.0	12.1	8.9	7.9

(r) = revised

Source: Statistics Canada CANSIM Table 384-0013; 080-0015; 177-0006; 304-0015

Selected Economic Indicators, Yukon, 1997 to 2006

